## Spoudazo Enterprises - February 2015

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Newsletter 38 - 21 July 2015

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## Spoudazo as an opportunity for B-BBEE compliance:

2015 is well underway, and for many companies their financial year end are looming. We realise that business owners and managers are extremely busy, and as such, compliance matters, like B-BBEE is often an administrative burden that is left until the last minute.

Socio-economic and Enterprise Development contributions have to be initialised and implemented (thus paid from your bank account), before the end of the financial year. Knowing that you don't have time to search for approved beneficiaries of Socio-economic Development programmes, we would like to remind you that Spoudazo Enterprises builds the bridge between business and community and is:

- registered as a Public Benefit Organisation (PBO number: 930037272);
- more than 75% of the beneficiaries of the projects of the organisation, is Black persons as defined in the Codes of Good Practice:
- the activities of the organisation falls within the scope of the definition of Socio-economic Development;
- the organisation is in possession of a Factual Findings Report, issued by LDSW Inc, who have verified the Socio-economic Development nature of the organisation (see attached);
- Contributions made to the organisation are tax deductible, and section 18A receipts are issued upon receipt of donations.

Our main focus areas include: providing for the poor and the needy; furthering the interests and well-being of the poor and the needy by providing them with Welfare, Humanitarian assistance, Health Care, Land and Housing, Education and Development services; benefitting

previously disadvantaged individuals and/or communities who do not have access to funding, resources and education.

Main Projects under the umbrella of Spoudazo:

A) Township Vegetable tunnel project with the focus to ensure food-security to the poor and vulnerable as well as to provide them with the opportunity to earn income. https://www.youtube.com/watch?v=B9a5GOOUcvk

In January, the vegetable tunnel project made the television news and was featured by E-news on channels 403 and on Kynet's Afrikaans News programme.

To watch the insert, click on the following links:

Afrikaans: http://youtu.be/dZ6p8Xx6ALq

English: http://www.enca.com/south-africa/makhetas-green-fingers-leads-her-thriving-business

- B) Beudene daycare for disabled whose aim it is to develop well balanced and happy disabled individuals who will be participating members of the broader community. http://spoudazo.co.za/index.php?option=com\_content&view=article&id=143&Itemid=543
- C) Tjhabelang School in Bainsvlei that focuses on early childhood development. http://www.tjhabelang.com/
- D) Get Real Female entrepreneurial development programme who aims to empower underprivileged young girls aged 16-19 years to become young entrepreneurs, to assist them to embrace their identity, their environment and their future business dreams. https://www.facebook.com/pages/Get-Real-Young-Female-Entrepreneurial-Development-Programme/136083163086256

The Core Group with Core Bloemfontein is the respective accountants who are taking care of the financial aspects of Spoudazo Enterprises as a Public Benefit organisation and Core BEE who assists with the B-BBEE compliance matters of the organisation.

To make a difference and for more information, or to make a contribution, please contact Elbie Louw @ elbielouw@spoudazo.co.za or cell phone number: 082 331 3391.